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IE4503 Engineering Economics

economic desicion with present economy Consider involving income-tax, inflation rate and uncertainty with engineering economy studies 3 Course Materials Text Book: William G Sullivan, Wicks and Koelling Prentice Hall; 14 edition (May 13, 2008) Lecture notes: Power point slides (to be published via course web page)

Engineering Economy Chapter 4

$(P/G, i, n) [(1 + i)^n - 1] / [i(1 + i)^n] = P/G$ 2 Arithmetic Gradient Uniform Series $(A/G, i, n) n [(1 + i)^n - 1] / [i(1 + i)^n - 1] = A/G$ Chapter 4 - 18 Geometric Gradient z Determines uniform payments (A) given graduated payments (G) that increase at a constant percentage z $P = A(F/A, g, i, n)$ z $g =$ percent increase in A z Two formulas, one for $i = g$

1.011 Project Evaluation - MIT

1011 References Text Books: William G Sullivan, James A Bontadelli, and Elin M Wicks, "Engineering Economy", Prentice Hall, Upper Saddle River, NJ, 11th edition, ...

Decision Making.ppt - Sihombing15's (Haery Sihombing)

engineering economy studies Decision making is fraught with risk and By William G Sullivan, Elin M Wicks, and C Patrick Koe lling • There are many ways to look at the performance of an alternative using Monte Carlo simulation (we examined only two in the previous example) Graphs can be

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Engineering Economics Lecture - MIT OpenCourseWare

from Paul Samuelson and William Nordhaus, Economics, 12th Ed, McGraw-Hill, New York, 1985 WHAT IS ENGINEERING ECONOMICS? The application of economic principles to engineering problems, for example in comparing the comparative costs of two alternative capital projects or in determining the optimum engineering course from the cost aspect 1